SANDS OCEAN CLUB HOMEOWNERS' ASSOCIATION, INC. C/O RESORT ASSOCIATION MANAGEMENT, INC. PO BOX 1708 NORTH MYRTLE BEACH SC 29598

Board of Directors Removes \$20 Parking Administration Fee......

The Board of Directors held a special called meeting at 10:30 a.m. on July 11, 2016 for the purpose of reconsidering the \$20 Parking Administration Fee currently in effect. They have unanimously voted to remove the fee, effective immediately.

It appears some owners were finding ways to avoid the fee for their rental guests. This often created problems and considerable work for the staff during a time of the year when they are most busy. None of the Board members felt it was fair to the General Membership to have a fee that could not be fairly and effectively enforced. The Association has been fortunate to be under budget in a number of areas this year. Accordingly, they are in a position to pay the costs that had been covered by the fee without any increase in dues for 2016. We will provide further information on future funding as it becomes available.